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Workshop on

POST-GST IMPLEMENTATION CHALLENGES IN INFRASTRUCTURE

Navigating the Transition

October 5, 2017, Le Meridien, New Delhi

“Early Bird” discount ends on September 18, 2017

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POST-GST IMPLEMENTATION CHALLENGES IN INFRASTRUCTURE

Background and Mission

- India's biggest tax reform, the Goods and Services Tax (GST) subsuming all forms of direct and indirect taxation, has become effective since July 1, 2017. The new tax regime is expected to bring in greater transparency and efficiency in business operations.
- Broadly, the impact of GST on the infrastructure sectors seems to be mixed, with the transport, mining and roads sectors being positively impacted while the electricity, water supply and sewerage, aviation, and oil and gas sectors being negatively impacted. One of the biggest beneficiaries of GST would be the transportation sector, which is expected to benefit significantly from the reduced logistics costs. The mining sector will also benefit from the unified tax regime as it currently attracts a number of indirect taxes. On the other hand, for electricity generation companies, indirect taxes will remain a significant cost factor post GST.
- Much of the success of GST now depends on its implementation, which seems challenging due to a host of factors. Thus, infrastructure companies need to gear up for the implementation of the biggest tax reform in India.
- The biggest issue that companies are currently facing is the synchronisation of GST with business processes. Currently, most companies are finding it difficult to link their enterprise resource planning software and supply chain models with new GST-compliant modules. Unless this is done, it will be tough for businesses to understand their new working capital requirements and cash flow needs. Companies are also facing challenges in performing an analysis of procurement costs, and pricing goods and services pre and post-GST.
- GST has disrupted the traditional tax administration and accounting landscape. Even the basic requirements of data upload and reconciliation of the Goods and Services Tax Network (GSTN) have not been met in most companies. Addressing these demands requires companies to modify their entire IT framework. This is very important to generate GST invoices and extract the required reports.
- Since companies will now be filing multiple returns, timely compliance needs to be ensured from registered suppliers to prevent the loss of input credit.
- Further, there is an additional burden on companies to provide training to their personnel and also to look for tax and accounting professionals who have sound knowledge on the subject. Besides, an effective resolution mechanism needs to be designed to resolve conflicts and disputes.
- The GST landscape is constantly evolving, and the categorisation of goods and services is still pending in various cases. Provisions for anti-profiteering and the implementation of e-way bills (which track goods consignment) are still unclear.
- It is a mammoth task for companies to track the notifications and circulars, and ensure that these are adhered to in their IT systems and processes. Thus, the need of the hour for organisations is to focus on making the GST transition seamless by harmonising operations and aligning business and IT processes under the new regime across verticals, vendors and customers.
- **Against this background, India Infrastructure is organising a workshop to review the impact of the new GST regime on different infrastructure sectors and highlight the new implementation challenges brought on by GST. The workshop will also identify the key concern areas that require industry attention. It will provide an opportunity for the industry to interact with legal/tax experts, seek their opinion and discuss future strategies.**

Target Audience

The workshop is primarily targeted at managers handling the functions of taxation, legal, commercial and finance from:

- Infrastructure sectors (roads, ports, airports, mining, construction, water, metro rail, railways, power, logistics, renewable, urban infrastructure, telecom, oil and gas, townships/SEZs, etc.)
- Equipment manufacturers
- EPC firms
- Construction companies
- Technology providers
- Raw material suppliers (cement, steel, etc.)
- Etc.

It would also be useful for:

- Legal firms
- Financial institutions
- Industry analysts
- Management consultants
- Commercial banks
- Tax advisory firms

AGENDA/STRUCTURE

GST BASICS

- ❖ What have been the changes under the new GST regime for the infrastructure sectors?
- ❖ What have been the key positives and negatives?
- ❖ What are the unresolved issues?

IMPACT ANALYSIS

- ❖ What has been the net impact of GST on the infrastructure sectors? Which sector has been worst affected?
- ❖ What has been the impact on overall costs and pricing?
- ❖ What is the way forward? What are the key issues and concerns?

FIRST STEPS IN TRANSITION AND REGISTRATION PROCESS

- ❖ How are companies preparing for registration under GST? What are the first steps?
- ❖ What have been some of the teething issues and implementation challenges?
- ❖ What are the safeguards? What are the dos and don'ts?

VALUATIONS AND INPUT TAX CREDIT (ITC)

- ❖ What are the stipulated conditions that need to be met for availing of ITC?
- ❖ What are the key issues faced when availing of ITC?
- ❖ What are the key challenges related to the valuation of supply under GST?

REALIGNMENT OF BUSINESS PROCESSES

- ❖ What are the key changes required in the existing systems and business processes?
- ❖ What has been the progress so far in this regard?
- ❖ What are some of the key areas of concern?

MANAGEMENT OF CASH FLOWS AND COSTS

- ❖ What has been the impact on working capital requirements?
- ❖ What steps are needed to mitigate the impact on cash flows and costs?
- ❖ What have been the implications for infrastructure companies?

UPGRADATION OF TECHNOLOGY AND IT INFRASTRUCTURE

- ❖ What are the new hardware and software requirements post GST?
- ❖ What has been the progress with regard to GSTN data upload and reconciliation?
- ❖ What are some of the key unresolved issues and concerns?

TAX ADMINISTRATION AND ACCOUNTING

- ❖ What are the key impediments to effective tax administration and accounting (records, invoices, discounts, bill of supply, insurance, etc.)?
- ❖ How are these being addressed?
- ❖ What are some of the best practices in accounting that can be deployed by infrastructure companies?

ISSUES RELATED TO LEVY AND COLLECTION OF TAXES

- ❖ What are the issues associated with the levy of multiple GST tax rates?
- ❖ How will the GST revenue be shared between the states and the centre?
- ❖ What will be the implications for different infrastructure sectors?

GREY AREAS

- ❖ What are the key unresolved issues and concerns (deferred e-way bill, provisions for anti-profiteering, cross-border transactions, import and export, third-party considerations, etc.)?
- ❖ What are the implications for infrastructure companies?
- ❖ What are some of the steps being taken to address these issues?

DISPUTE RESOLUTION MECHANISM UNDER GST

- ❖ What kinds of disputes are likely to arise under the new GST regime?
- ❖ Are there any provisions under the new law to address these?
- ❖ What are the mitigation strategies that companies are planning to adopt?

Participants in recent workshops on "Impact of GST" included:

Adani Logistics, Adani Transmission, Advaita Legal, Alliance Bernstein (Singapore), Amara Raja Infra, Amara Raja Power Service, Ameya Logistics, APM Terminals (Gujarat Pipavav Port), Apollo Fiege Integrated Logistics, Arcotech Solar, Aries Power Systems (I), Assam Electricity Grid Corporation, Association of Container Train Operators, ATC Multimodal Transport, B S R & Associates LLP, B&K Securities, B.Srikanth & Associates, Balmer Lawrie & Co., Bailiboi & Purohit, Century Plyboards (I), CLP India, Container Corporation of India, Damodar Valley Corporation, Delhi Transco, Deloitte, DMD advocates, Electrotherm (India), ELP, Elsamex Maintenance Services, Empezar Group of Companies, Ernst & Young LLP, Essel Infra, Expeditors International (India), Flyjac Logistics, Fortum India, Gati KWE, GE Renewable Energy, GE T&D, Glencore India, Global Logistics Solutions (India), GMR Airports Developers, GMR Hyderabad International Airport, GSECL, Gulbarga Electricity Supply Company, Gupta Power Infrastructure, Hind Terminals, Hindalco Industries, HSAAdvocates, Hyosung T&D, ICICI Bank, IJM (India) Infrastructure, IL&FS Maritime Infrastructure Company, IL&FS Transportation Networks, IndiaLinx, Indian Oil Corporation, Innovative B2B Logistics Solutions, IVRCL, J.Sagar Associates, Jaiprakash Associates, JSK Industries, JSW Dharamtar Port, Khaitan & Co, KPMG, Krishnapatnam Port Company, Lakshmikumaran & Sridharan Attorneys, Maclean Power, MAERSK, Mahadiscom, Maharashtra State Power Generation, Maruti Suzuki India, MMD Heavy Machinery (India), Nomura Financial Advisory & Securities (India), NTPC Alstom, Om Logistics, OmTrans Logistics, Powergrid, PWC, R&Y Logistics, Rashtriya Ispat Nigam Visakhapatnam Steel Plant, Renew Power, S.P.Singla Constructions, Safexpress, Sany Heavy Industry India, Sany Wind Energy India, Sarjak Container Lines, SBI Capital Markets, SGX Minerals Private, Shyam Indus Power, Simex GST Advisory (P), Spark Capital Advisors (India), Suzlon, Swan Infratech, Tata Cleantech Capital, Tata Power, Tata Projects, Transport Corporation of India, Tril Road, Trilegal, UGVCL, Uttarakhand Power Corporation, VSL India, Waaree Group, Wipro, etc.

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Delegates	Fee before September 18, 2017				Fee after September 18, 2017			
	INR	GST @ 18%	Total INR	Total USD	INR	GST @ 18%	Total INR	Total USD
One delegate	16,000	2,880	18,880	343	20,000	3,600	23,600	393
Two delegates	28,000	5,040	33,040	600	35,000	6,300	41,300	688
Three delegates	40,000	7,200	47,200	859	50,000	9,000	59,000	983
Four delegates	52,000	9,360	61,360	1,116	65,000	11,700	76,700	1,278

- There is a 20 per cent "early bird" discount for those registering before September 18, 2017
- To register online, please log on to <http://indiainfrastructure.com/conf.html>

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Organisers

The conference is being organised by **India Infrastructure Publishing**, the leading provider of information on the infrastructure sectors. The company publishes **Indian Infrastructure**, **Power Line tele.net** and **Renewable Watch**. It also publishes a series of research reports on the infrastructure sectors.

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