

# Road Development in India

## Weekly Newsletter

December 03 – December 09, 2022

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Note: Rs 1 lakh = Rs 0.1 million; Rs 1 crore = Rs 10million; Rs 100crore = Rs 1 billion

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## PROJECTS COMPLETED/UNDERWAY

### Work on Jamshedpur (Mango) Bridge, Flyover project to commence by April 2023

The construction work on the Jamshedpur (Mango) Bridge and Flyover project is expected to commence by April 2023.

The project involves construction of a 4 km long bridge connecting Mango and Azad Basti to Sakshi and a flyover in Jamshedpur city of Jharkhand at a sanctioned cost of Rs 4,747.8 million.

### Work completed on Package 1 of Obedullaganj-Betul Road Project in Madhya Pradesh

The construction work on Package I of the Obedullaganj-Itarsi Road Project has been completed. The project has been implemented under NHDP Phase III at a cost of Rs 6,000 million.

Obedullaganj-Itarsi (Package I) stretches from 2.8 km to 8.3 km and from 20.7 km to 63 km (design length of 46.3 km) excluding a section of 8.3 km to 20.7 km wildlife area.

The project involves four laning of the existing two lane stretch, Obedullaganj-Betul via Hoshangabad and Itarsi of the National Highway (NH)-69 to four lane stretch at an investment of Rs 14267.8 million. The project corridor starts at 2.8 km on NH-69 at Umaria village (Goharganj taluka) and traverses through Goharganj taluka of Raisen district, Budni taluka of Sehore district, across Narmada river into Hoshangabad and Itarsi taluka of Hoshangabad district and further runs through Shahpur, Ghoradongari to Betul taluka of Betul districts and ends at 137 km of NH-69.

### Work on Ashram-DND flyover project to complete by January 2023

The construction work on the Ashram-DND Six-Lane Flyover Project is expected to be completed by January 31, 2023.

The project involves construction of a 1.41 km long six-lane flyover from Ashram flyover to Delhi Noida Direct (DND) flyover at an estimated cost of Rs 1,287.9 million. The scope of work also includes construction of a traffic roundabout, subway to connect Kilokari village with Maharani Bagh, 410 m long underpass at Ashram Chowk and two foot-over bridges (FoBs).

### Work on Dwarka expressway-Nelson Mandela tunnel to commence by April 2023

The construction work on the Dwarka expressway-Nelson Mandela Tunnel Project (NH-148AE) is expected to commence by May 2023.

The project involves construction of a 4.98 km long tunnel with its approaches connecting Shiv Murti Interchange on (NH)-248BB/NH48 to Nelson Mandela marg of NH-148AE from chainage 0 km to 4.98 km in Delhi. It will be implemented by the National Highways Authority of India (NHAI) on engineering, procurement and construction (EPC) at an estimated cost of 20,000 million.

### Work on Package I of Dimapur-Kohima Road Project to complete by end-December

The construction work on Package I of the Dimapur-Kohima Four Laning Road Project (NH-39) is expected to be completed by the end of December 2022.

Package I stretches from 124.1 km to 140 km (design chainage from 123.84 km to 138.77 km).

The project involves four laning of Dimapur-Kohima stretch of the (NH)-39 (excluding Dimapur and Kohima bypass) from 124.1 km to 172.9 km in Nagaland. The project will be executed under the Special Accelerated Road Development Programme (SARDP-NE) Phase 'A' in the North-Eastern Region.

### 5 per cent work completed on Versova-Bandra Sea Link Project in Maharashtra

About 5 per cent of the construction work has been completed on the Versova-Bandra Sea Link Project. The completion deadline for the same has been extended from December 2023 to December 2026.

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Currently, the joint venture (JV) of WeBuild Group (earlier Astaldi Group) and APCO Infratech Private Limited is constructing a temporary bridge so it can be used to transport material and machinery for the work.

Versova-Bandra Sea Link (VBSL) is an extension of the Bandra-Worli Sea link, a cable-stayed bridge that links Bandra in the Western Suburbs of Mumbai with Worli in South Mumbai. The total length of the project is 17.17 km. The length of main sea link is 9.6 km (4+4 lane), including connectors; Bandra Connector (2+2 lane), Carter Road (3+3 lane), Juhu Koliwada (2+2 lane) and Nana Nani Park (3+3 lane).

## AWARDED/PROJECT BIDDERS

### Ashoka Buildcon receives LOA for Aroor-Thuravoor Thekku road project

Ashoka Buildcon Limited has received the Letter of Acceptance (LoA) worth Rs 16,685 million for implementation of the Aroor-Thuravoor Thekku road project.

The project involves construction of 12.75 km long six lane elevated corridor along with development of existing four lane road at ground level connecting Aroor to Thuravoor Thekku from 366.33 km to 379.08 km on the (NH)-66 in Kerala under Bharatmala Pariyojana.

The project is being implemented on EPC basis.

### SRC Infra emerges as L1 bidder for Package I of NH-544D Road Project

SRC Infra Developers Private Limited has emerged as the lowest bidder (L1) for implementation of the (NH)-544D Four Laning Road Project (Package I). The company has quoted an amount of Rs 6,763.6 million. Besides, Rajendra Singh Bhamboo Infra Private Limited and RR Constructions and Infrastructures India Private Limited have quoted an amount of Rs 6,989.9 million and Rs 6,999.9 million, respectively. Bids for the same were invited in July 2022.

Package I involves four laning of a 36.84 km long road stretch connecting Anantpur-Muchukota stretch from 346.3 km of NH-44 to 39.38 km (Design Chainage 0 km to 37 km) on NH-544D. It is being implemented on Hybrid Annuity Model (HAM) under NH(O) scheme in Andhra Pradesh at a sanctioned cost of Rs 9,077.6 million.

### Two firms emerge as L1 bidders for EPC works for two packages of Durg-Raipur-Arang bypass project

The JV of SMS Infrastructure Limited and Mehrotra Buildcon Private Limited; JV of Kalyan Toll Infrastructure Limited (KTIL) and Shelke Constructions Private Limited have emerged as the L1 bidder for EPC works for Package A and Package B of the Durg-Raipur-Arang Six Lane Bypass Project (NH-53). The companies have quoted an amount of Rs 7,898.7 million and Rs 6,800.2 million respectively.

Besides, Ashoka Buildcon Limited (ABL) and Bharat Vanijya Eastern Private Limited (BVEPL) have emerged as L2 and L3 bidder by quoting an amount worth Rs 7,944.2 million and Rs 8,620 million respectively for Package A.

Meanwhile, the JV of SMS Infrastructure Limited and Arcons Infrastructure and Construction Private Limited; and ABL have emerged as L2 and L3 bidder by quoting an amount of Rs 8,427.9 million and Rs 8,520 million respectively for Package B.

Bids for the same were invited by NHAI in June 2022. The completion period for the work is two years.

Package A involves construction of 44.5 km long section connecting Tendesara village to Parsada village from 0 km to 44.5 km

Package B involves construction of 47.73 km long section connecting Parsada village to Paragaon village from 44.5 km to 92.23 km

Additionally, the project involves construction of six lane Durg-Raipur-Arang bypass on the (NH)-53 and is being implemented under Bharatmala Pariyojana in Chhattisgarh.

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## **Vozrozhdenie emerges as L1 bidder for EPC works for two packages of Paniyala-Alwar-Barodameo ICR project**

Joint Stock Company Industrial Association Vozrozhdenie has emerged as the L1 bidder for EPC works for Package I, II of the Paniyala-Alwar-Barodameo ICR Economic Corridor Project. It has quoted an amount of Rs 6,640 million and Rs 7,840 million respectively.

Besides, M.S. Khurana Engineering Limited (MSKEL) and ABL have emerged as L2 and L3 bidder by quoting an amount worth Rs 7,470 million and Rs 7,800 million respectively for Package I.

Meanwhile, MSKEL and IJM India Infrastructure Limited have emerged as L2 and L3 bidder by quoting an amount worth Rs 8,910 million and Rs 9,130 million respectively for Package II.

Bids for the same were invited by NHAI in April 2022. The completion and maintenance period for the work is 24 months and 5 years respectively.

Package I involves construction of 40.08 km long six lane access-controlled highway connecting Paniyala to Mator from 0 km to 40.08 km

Package II involves construction of 46.02 km long six lane access-controlled highway connecting Mator to Brodameo from 40.08 km to 86.1 km

The project involves construction of 86.1 km six lane highway connecting Paniyala village in Jaipur to Brodameo village in Alwar district in Rajasthan. The project is being implemented under Bharatmala Pariyojana and will be an inter corridor route (ICR) connecting Ambala-Kotputli National Corridor to Delhi-Mumbai Expressway.

## **FINANCE**

### **Budgetary allocation for roads to increase by 30 per cent in 2023-24**

The government plans to increase its focus on infrastructure growth in the coming Union budget

by allocating 30 per cent more funds for the roads ministry to speed up construction to more than 50 km of highways daily. The allocation for the Ministry of Road Transport and Highways (MoRTH) is expected to reach a record level of Rs 2.5 trillion in 2023-24, with a majority of funds being utilised for the construction of highways. The anticipated allocation would build on a record 52 per cent rise in the ministry's budget during 2022-23 to about Rs 2 trillion from 2021-22. The higher allocation will also enable the ministry to accelerate the awarding of contracts under the Bharatmala Pariyojana Phase II.

### **MoRTH approves funds for three road projects in Chhattisgarh, Uttar Pradesh**

MoRTH has approved funds for three road projects in Chhattisgarh and Uttar Pradesh on December 08, 2022.

These projects include the Kondagaon-Narayanpur Kutul Two Laning Road Project (NH-130D) for which funds worth Rs 3,224 million has been sanctioned. The project involves two laning of road stretch connecting Kondagaon-Narayanpur Kutul on the (NH)-30 in Chhattisgarh connecting Binagunda-Laheri-Dhodraj junction with NH-353C near Alapalli on the NH-130D on EPC mode.

Funds worth Rs 2,838.6 million has been sanctioned for the Amethi Bypass Project (NH-931) which involves two lane construction of a 7 km long bypass on the (NH)-931 in Amethi district in Uttar Pradesh.

For the Balrampur Bypass Project (NH-730), funds worth Rs 5,156.9 million has been sanctioned. The project involves two lane construction of a 13 km long bypass on the (NH)-730 in Balrampur city at 325 km including construction of Road over Bridge (RoB) on EPC mode.

### **India's first Surety Bond Insurance product to be launched soon**

India's first Surety Bond insurance product will be launched by MoRTH on December 19, 2022. The Surety Bond insurance will help enhance the sector's liquidity by freeing the contractors'

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working capital from bank guarantees. It is estimated that banks require between 30 and 50 per cent of the cash money margin (from smaller construction companies), which is then stuck in

bank guarantees. This insurance bond's premium is expected to be lower to make the product affordable.